NOV 27 12 04 PM 1568

## OLLIE JOY NOW JAKAH Fountain Inn Federal Savings & Loan Association

Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Russell D. and Miriam D. Babb

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Twenty Thousand, Five Hundred and 00/100 - - - - -

DOLLARS (\$ 20,500.00 .), with interest thereon from date at the rate of Six & Three-Quarters per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

## December 1, 1988

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, known as Lot 9, Section 1 of Subdivision known as Poinsettia, said Subdivision being situated within the corporate limits of the Town of Simpsonville, plat of said Subdivision being recorded in the R.M.C. Office for Greenville County in Plat Book BBB, Page 103, and being more particularly described according to said plat to-wit:

BEGINNING on the western side of Poinsettia Drive, at the joint front corners of Lots 8 and 9 and running with said Drive, S. 18-56 E., 120.0 ft. to an iron pin at the joint front corner of lots 9 and 10; thence with the line of lot 10, S. 74-44 W., 186.7 ft. to an iron pin; thence turning and running N. 16-10 W., 115.8 ft. to an iron pin at joint rear corner of lots 8 and 9; thence with line of Lot 8, N. 73-29 E., 181.0 ft. to the point of beginning.

This is the same property conveyed to the mortgagors by deed of Piedmont Lumber & Builders, Inc., to be recorded of even date herewith.